HOUSE BILL 337 By Newton

AN ACT to amend Tennessee Code Annotated, Title 20 and Title 29, relative to class actions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 20, is amended by adding the following as a new, appropriately designated section:

Notwithstanding any provision of law or rule to the contrary, in the case of a class action filed in this state, the class shall be entitled to at least eighty percent (80%) of any settlement or judgment awarded to such class before costs.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.